FOR SALE

#FERGUSON

Bath, Kitchen & Lighting Gallery



Ideal 1031 Exchange

215 Peregrine Way **Knoxville, Tennessee 37939**

NOI: \$ 212,602.

Sale Price: \$3,500,000. (6.07% cap)

Lease Term: Thru 4/2026 with two 5-year options

Size: 15,684 sq. ft.

1.79 acre (77,771 sq. ft.) + adjacent 1.56 acre undeveloped lot **Land Size:**

Parking: 62 spaces

Year Opened: 2005

Comments: Located in the Peters Road / Cedar Bluff Shopping District.

Easy access from I-40 & the Kingston Pike

Terms: All cash

Exclusively Offered By:

Southern Management & Development, L.P.

2300 NW Corporate Blvd., Suite 135 Boca Raton, FL 33431 (561) 948-7105

elizabethm@SMDProperty.com



Freestanding Retail Peters Road / Cedar Bluff Knoxville, TN



DEMOGRAPHICS	1 Mile	3 Mile	5 Mile

DEMOGRATITES	1 1/1110	3 1,1110	2 1,1110
2019 Est. Population	4,805	56,213	127,732
2019 Est. Households	2,068	23,315	51,718
2019 Med. HH Income	\$67,603	\$76,346	\$80,124
2019 Median Age	35	39	40

TRAFFIC COUNTS

195,109 cars per day on I-75/I-40
22,770 cars per day on North Peters Road

