FOR SALE **#FERGUSON** Bath, Kitchen & Lighting Gallery



Ideal 1031 Exchange

215 Peregrine Way Knoxville, Tennessee 37939

NOI:	\$ 212,602.
Sale Price:	\$3,400,000. (6.25% cap)
Lease Term:	Thru 4/2026 with two 5-year options
Size:	15,684 sq. ft.
Land Size:	1.79 acre (77,771 sq. ft.) + adjacent 1.56 acre undeveloped lot
Parking:	62 spaces
Year Opened:	2005
Comments:	Located in the Peters Road / Cedar Bluff Shopping District. Easy access from I-40 & the Kingston Pike
Terms:	All cash

Exclusively Offered By: Southern Management & Development, L.P. 2300 NW Corporate Blvd., Suite 135 Boca Raton, FL 33431 (561) 948-7105 kellyr@SMDProperty.com



Freestanding Retail Peters Road / Cedar Bluff Knoxville, TN



DEMOGRAPHICS	1 Mile	3 Mile	5 Mile
2019 Est. Population	4,805	56,213	127,732
2019 Est. Households	2,068	23,315	51,718
2019 Med. HH Income	\$67,603	\$76,346	\$80,124
2019 Median Age	35	39	40

TRAFFIC COUNTS

195,109 cars per day on I-75/I-40
22,770 cars per day on North Peters Road

